GOVERNMENT OF INDIA
COAL
LOK SABHA

UNSTARRED QUESTION NO:2199
ANSWERED ON:29.08.2007
SETTING UP OF COAL VIDESH LIMITED
Vallabbhaneni Shri Balashowry

Will the Minister of COAL be pleased to state:

(a) the present status of the proposal by Coal India Ltd. (CIL) to set up a new subsidiary named 'Coal Videsh Limited' for acquiring coal equities abroad; and

(b) the total estimated expenditure involved in the proposal?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COAL (DR. DASARI NARAYANA RAO)

(a) Coal India Ltd. (CIL) has proposed to set up a new subsidiary "Coal Videsh Limited" for acquiring coal equities abroad and the proposal is under consideration of the Government.

(b) No estimate of expenditure involved in the proposal has been made.